

DOF - New contracts awards in Asia Pacific Region

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"DOF Subsea is pleased to announce contract awards that underpin strong first half utilisation in the Asia Pacific Region"

DOF Subsea Asia Pacific, a subsidiary of DOF ASA has secured multiple contracts awards in Asia and Australia over the last couple of weeks with a total contract value of abt. USD 30 mill.

The Skandi Hawk RSV on charter from DOF Rederi AS, will commence operations in the region following installation of a crane and subsea systems in Singapore. A letter of intent has been signed for the first project securing 68 days of firm commitment plus options. The addition of the Skandi Hawk to the Asia Pacific fleet provides a balanced subsea fleet profile and replaces the Geosea which was recently committed to Petrobras under a 5 year contract.

The Skandi Hercules continues to perform well in the region with project commitments in place securing utilisation through to July. New project awards have been received since year end for operations in Australia and South East Asia. The newbuild DSV Skandi Singapore continues to build a strong reputation in the region, after successful projects in Vietnam, Indonesia and New Zealand the vessel is committed to projects in both Australia and the Philippines generating strong utilisation into June.

Steve Brown Asia Pacific EVP for DOF Subsea stated that tendering activity is at an all-time high and client support for our high quality vessels and services is pleasing to see and reinforces the group strategy of deploying world class vessels underpinned by sound project and vessel management services in every region we operate in. DOF Subsea continues to grow its presence in the region with our Perth based Project Management and Engineering centre employing 220 professionals."

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