

## Vessel rates fall on supply glut

2010-03-22 09:23:32 by Rons\_ROV\_Links

**upstreamonline.com** Day rates for construction vessels are expected to fall by up to 15% from 2009, with a build-up in global supply, according to ODS-Petrodata's Product Manager of CVBase, Shaun Heywood.

...

*Around 10 newbuilds scheduled for deliveries in 2009 have been pushed to 2010, he said.*

*A similar trend will prevail in the subsea sector, where Heywood sees a steeper decline of 10% to 15% in rates for diving support vessel (DSV) and remotely operated vehicles (ROVs).*

*The construction vessel specialist estimates a 21% growth in the global fleet of DSVs and 35% for ROVs since 2008.*

...

Read the complete article on the Upstreamonline.com website [here](#).

<http://www.rovworld.com/modules.php?name=News&file=article&sid=4093>