

Subsea 7 announces contract award in Angola

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Subsea 7 Inc., one of the world's leading subsea engineering and construction companies, announced today that it has been awarded a pipeline engineering, construction and installation contract in Angola, offshore west Africa. The project is valued in excess of \$ (US) 150 million.

The engineering work will commence immediately. The offshore phase will commence in 2010 and complete in 2011.

Further information regarding the contract award will be released at the earliest opportunity.

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