

FMC Technologies Slashes More Norway Jobs

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FMC Technologies Houston-based subsea specialist, FMC Technologies, has reportedly started a next stage of workforce reduction in Norway as it marks a drop in offshore activity and feels the cost control sting from the oil companies.

According to Norwegian media reports, FMC Technologies' board has decided that the company must downsize by additional 400 employees in Norway.

To remind, at the beginning of the year, the company already announced it would cut 120 jobs at FMC Technologies' regional headquarters in Ågotnes, with additional staff reductions at FMC businesses in Kristiansund and Florø.

The reports say that almost every department, with bases in Ågotnes, Stavanger, Kongsberg, Asker, Kristiansund and Florø, will probably be affected by this next round of downsizing.

Moreover, this news follows FMC Chairman, President and CEO John Grep's announcement during the company's fourth quarter 2014 and full-year 2014 earnings call that the company will cut nearly 2000 jobs, in attempt to reduce costs in the weak oil market.

Via: Subsea World News

<http://www.rovworld.com/modules.php?name=News&file=article&sid=6944>