

## FMC Technologies to Cut Norway Jobs

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The oil service company FMC Technologies will be reducing its workforce in Norway due to lower offshore activity and cost control from the oil companies.

According to the latest reports, FMC Technologies' Ågotnes base is set to shed up to 120 jobs, the employees were informed Thursday afternoon.

Ågotnes, FMC Technologies' support base which, according to the company, employs approximately 800 people, is FMC Technologies' regional headquarters and features management and administration of the FMC Technologies subsea services organization.

There will also be staff reductions at FMC businesses in Kristiansund and Florø, according to the employee representative.

The workforce reduction at Ågotnes, which until now has been spared the major cuts in the oil industry, should happen by the end of March.

The company has not yet decided who should go, or whether there is talk about severance packages.

Union representative Stian Lybekk Hansen says that the staff got latest information about downsizing plans at an open meeting on Thursday. He confirmed that it is primarily the subsea section of business at Ågotnes being affected.

As it turns out, tough times in the oil industry also started affecting the subsea sector.

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