

## International Expansion with Norway Office Opening And New Senior

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Bibby Offshore Holdings Limited (“Bibby Offshore” or the “Company”), [the subsea services provider to the oil & gas industry], is pleased to announce its continued international expansion with the opening of an office in Stravanger, Norway. The Norwegian office for Bibby Offshore will be headed by Arne Lier.

Bibby Offshore has a leading subsea services position in the UK North Sea and the opening of the office in Norway further increases the Company’s growing international presence.

The Company is current participating in a number of tenders in the Norwegian Continental Shelf (“NCS” or the “Region”) and is focusing on expanding its existing services to offshore operators in the Region, benefiting from the depth of relationship that Bibby Offshore already has with the UKCS divisions of many operators.

Arne Lier, who joins the Company on 1 September 2014, is leading the recruitment of further key positions for the Norway office to increase the total headcount to approximately 30 during 2015.

Howard Woodcock, Chief Executive of Bibby Offshore, commented:

“The opening of an office in Norway is in recognition of the size and opportunity of the offshore market in the North Sea and specifically in the Norwegian Continental Shelf. Norway is a very important marketplace for us to operate in, as the Company looks to grow and expand our international presence.”

Arne Lier, Managing Director of Bibby Offshore AS, commented:

“The opportunity to lead Bibby Offshore into the Norwegian subsea market is one that excites me. The Company has an outstanding track record in managing inspection, repair and maintenance and construction projects and I look forward to bringing much needed, alternative solutions and additional subsea capacity to the operators in Norway. We will aim to grow our

capacity and presence in Norway by delivering the same outstanding service for clients that is currently provided in the UKCS, Asia and the Gulf of Mexico.”

Arne Lier has extensive oil & gas experience from an international career focused on offshore inspection, repair and maintenance (“IRM”), construction and marine operations, including the role of Senior Subsea Engineer for Statoil early in his career. More recently, Arne has held several executive roles including Chief Executive Officer of Norfield AS and Managing Director of Gulfmark Norge AS. He is currently a non-executive director of Simon Møkster Shipping and has previously been a non-executive director for AGR Group. Arne is a civil engineer, QHSE qualified and a former saturation diver. He has an MBA from Robert Gordon University in Aberdeen, Scotland.

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