

## Technip charters new build offshore construction vessel

2012-07-24 04:43:06 by jamesmc



Technip has entered a long-term charter agreement for a new build offshore construction vessel with North Sea Shipping. The charter will be for a period of five or seven years commitment plus a five-year extension option, with a further option to purchase the vessel.

The vessel is specially designed and equipped to suit the Norwegian installation market. This advanced subsea construction vessel has a length of 142 meters and width of 27 meters, and is equipped with a 400-ton crane and a 2,000-ton carousel for storage of flexible pipe below deck. The vessel will be built at Bergen Group BMV AS in Bergen, Norway, and delivered in 2014.

The new vessel's design specification meets the highest requirements for subsea work and although it will work predominantly in the North Sea, it is also suitable for deepwater operations worldwide.

This vessel will be a valuable addition to the Technip fleet and further demonstrates Technip's commitment to continually improving its fleet of marine assets.

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