

Triton Group Holdings acquires Perry Slingsby Systems

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On 2nd February 2007, Triton Group Holdings acquired Perry Slingsby Systems Ltd and Perry Slingsby Systems Inc (PSS) from Technip. The transfer and ownership of PSS to Triton Group Holdings takes immediate effect. Triton Group Holdings is a new entity, established specifically for this transaction with the principal shareholder being SCF Partners, a Houston based private equity company. The management of PSS are investors in Triton Group Holdings along with SCF and Martin Anderson takes up the appointment of Chief Executive Officer of Triton Group Holdings with immediate effect. Triton Group Holdings is headquartered in Aberdeen. More information on SCF can be found on their website www.scfpartners.com

Martin Anderson, Chief Executive Officer, Triton Group Holdings, commented, "PSS has grown considerably in the last 3 years and are in an extremely strong position. Additional investment is required to continue this growth and to take advantage of the market conditions and opportunities. PSS, within the Triton Group, will continue to strengthen its position as the leading provider of remote intervention technologies. This is an extremely exciting development for Perry Slingsby Systems and Triton Group and the strategy is to develop an international group capable of designing, building and supporting a wide range of remote intervention products and technologies. Headquartering the group in Aberdeen is an important part of our growth plans."

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